



**SAHAAY**

**(Scholarship for Academic and Holistic  
Advancement of the Aspiring Youth)**

# Scholarship Policy

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**GSFC University,  
Fertilizer Nagar, Vadodara**

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## Revision Details

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## Table of Contents

1. Preamble .....	3
2. Objective of Scholarship Policy .....	3
4. Corpus fund for Scholarship:.....	4
a) Category I: Based exclusively on Merit:.....	4
b) Category II: Merit cum Means:.....	5
c) Category III: Need based .....	5
d) Category IV: Donor Scholarships .....	6
6. Preferential consideration for SC, ST, OBC etc. students:.....	6
7. Procedure for award of scholarship: .....	6
a) Procedure for Category I: Based exclusively on Merit:.....	6
b) Procedure for Category II: Merit cum Means:.....	6
c) Procedure for Category III: Need based: .....	7
8. Approval:.....	7
a) Powers of Empowered Committee .....	7
9. Nodal Officer:.....	7
10. General: .....	8

# Scholarship Policy

## 1. Preamble:

GSFC University has been set up as CSR initiative of GSFC Ltd. through GSFC Education Society as a Sponsoring Body and became operational from the Academic Year 2014-15. The University is a ‘student focused teaching university’ designed to produce industry ready manpower in fields of Engineering, Management and Science.

## 2. Objective of Scholarship Policy:

The objective of Scholarship Policy is to ensure that meritorious students enrolled at the University and belonging to economically weaker section of the society are not forced to leave their courses for want of economic resources.

The Policy also encourages meritorious students to excel in their academic performance. The Policy provides for award of scholarship based on Merits cum Means as also only on Merits.

## 3. Coverage of Scholarships:

The financial support includes the followings:

- Full tuition fees waiver
- Partial tuition fees waiver
- Arranging paid work for students seeking financial help, with some payment from the Corpus.
- Apart from tuition fees, a subsistence allowance in a deserving cases for covering the expenses for food, clothing, residence/hostel, transport, books, miscellaneous expenses etc.

In addition to the above, the University provides full documentation support to the students for availing the Educational Loan and other financial support/ scholarship.

The University does not prohibit the student availing full or partial scholarship and other financial support from any other sources and availing the financial support under this policy simultaneously so long as availing of such financial support does not result into profiteering.



#### 4. Corpus fund for Scholarship:

- a) An adequate amount of Corpus will be created out of the revenue generated from tuition fees or from Donors' charity for financing the Award of Scholarship under the Policy. Up to 5 % (Five Percent) of the total students enrolled at the University will be granted the scholarship under the Policy.
- b) In addition the scholarships of category I, II and III as stated hereinafter, for which adequate Corpus created, the University will also provide Donor Scholarships to meritorious and needy students. For this purpose, the University will approach the donors for collecting grants and donations for financing various specific scholarships as per the terms of donors for which eligible criteria for such scholarships will be decided as and when the grants and donations are received by the University.

#### 5. Categories of Scholarship:

The following four categories of the scholarships are offered by University.

- a) Category I: Based exclusively on Merit.
- b) Category II: Merit cum Means.
- c) Category III: Need Based.
- d) Category IV: Donor's Scholarships

##### a) Category I: Based exclusively on Merit:

This scholarship is awarded to meritorious student exclusively on merit for attracting the meritorious students to join the University and to encourage them to continue to perform excel academically. The award of this scholarship is as here under:

1	Top most Student of Engineering, Science and Management	50 % of the Tuition Fees
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The above scholarships will be given at the time of admission in the first year by conducting the scholarship test by the University. And the student who is awarded the scholarship will not be required to pay the tuition fees as per the above norms in the first year of joining the University.

The award of above scholarship in the subsequent year of course duration will be based on academic performance (CGPA) obtained (without ATKT) during the previous year.

The award of scholarship shall also be subject to students following the Code of Conduct without any breach as applicable to students.

#### b) Category II: Merit cum Means:

This scholarship are awarded to the meritorious students belonging to the lower economic strata of the society so that they are not compelled to leave the studies due to constrain of money. The award of this scholarship is as under:

1	Students whose parents annual income up to Rs. 4.5 lacs	50 % Annual Tuition fees
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The continuation of scholarship to the awardees will be governed by the following:

- 1) The student should maintain merit of CGPA 7.00 or above and all subjects arepassed in first attempt only.
- 2) The student should scrupulously follow the Code of Conduct applicable to student without any breach.

#### c) Category III: Need based:

The Need based scholarship can be awarded to any student enrolled in the University at any stage of the course duration. The Empowered Committee has the authority to award such scholarship to the student of the University exclusively on the basis of sheer need having regard to the facts and circumstances of each case. The Empowered Committee may call for all such documents as may be considered necessary for deciding that the applicant student is fit for awarding the financial assistance by way of scholarship. The scholarship may be granted up to full waiver of tuition fees.

This scholarship will be subject to following conditions:

- 1) The Student should have good academic performance.



- 2) The applicant students has to submit all such documents as considered necessary by the Empowered Committee. This may include proof of income, all bank accounts details of parents, salary slip, etc.
- 3) The student should scrupulously follow the Code of Conduct applicable to student without any breach.
- 4) The applicant student has to maintain attendance of 80% or above.
- 5) Renewal of the scholarship is conditional upon maintaining CGPI above 7.00 and passing all subject in one attempt.

#### **d) Category IV: Donor Scholarships:**

The Donor Scholarships will be awarded to meritorious and needy students as per the terms of donors for which eligible criteria for such scholarships will be decided as and when the grants and donations are received by the University.

### **6. Preferential consideration for SC, ST, OBC etc. students:**

The students belonging to the SC,ST, OBC category, women student and student suffering from any serious disability and applied for scholarship either in category I or II, shall be given preferential treatment by awarding 5 % weightage while preparing the merit list of respective categories of scholarship.

### **7. Procedure for award of scholarship:**

#### **a) Procedure for Category I: Based exclusively on Merit:**

- 1) The student desirous of availing the scholarship should make an application after obtaining admission or in the subsequent year during the course duration as and when notified by the University.
- 2) The University will conduct the scholarship test called TASC of the applicant who have applied for scholarship in the first year.
- 3) In the subsequent year the scholarship will be awarded based on academic performance (CGPA) obtained (without ATKT) during the previous year.

#### **b) Procedure for Category II: Merit cum Means:**

- 1) The student admitted in the University and desirous of availing the scholarship should make an application to the University.



### c) Procedure for Category III: Need based:

- 1) The student admitted in the University and desirous of availing the scholarship should make an application to the University.

## 8. Approval:

Empowered Committee (EC) comprising of Provost, Director (Admin.), Dean (Student Affairs) and CFO shall approve the scholarship and other financial support as per the policy including continuation of scholarship other financial support.

### a) Powers of Empowered Committee:

The Empowered Committee may decide the academic performance (CGPI) at the time of approving the scholarship if the circumstances so warrant or relax the requirement of minimum academic performance (CGPI) in a particular case.

The Empowered Committee may also grant a subsistence allowance in a deserving cases for covering the expenses for food, clothing, residence/hostel, transport, books, miscellaneous expenses etc. apart from tuition fees.

The Empowered Committee may also in a deserving cases permit the student availing the loan or any other scholarship for supplementing the financial support or arrange paid work for students seeking financial help, so long as it does not become a source of income or profiteering.

The Empowered Committee has also the power to waive the penalty for late payment of fees in an appropriate cases.

The Empowered Committee will have the authority to grant generally financial assistance to any needy student to sub serve the objective of the Policy.

## 9. Nodal Officer:

The Administrative Officer / Assistant (Students affairs) shall act as a Nodal Officer who will be responsible for implementing the Policy.

The Nodal Officer shall prepare the policy guideline for accepting the grants and donations for creating a Corpus for Donor Scholarships as provided in clause 4(b) of the Policy and will be responsible for approaching the prospective donors.





## **General:**

- 1) The President shall have the power to relax in any condition or make exceptions in the Policy.
- 2) In case of any ambiguity or doubt in interpretation of any of the provision of Policy, the decision of President shall be final.